



## COUNCIL – 27<sup>TH</sup> FEBRUARY 2024

**SUBJECT: BUDGET PROPOSALS FOR 2024/25**

**REPORT BY: CORPORATE DIRECTOR FOR EDUCATION AND CORPORATE SERVICES**

- 1.1 The attached report is due to be considered by Cabinet at its meeting on 27 February 2024.
- 1.2 Feedback from the Cabinet meeting will be reported verbally at the subsequent meeting of Council on 27 February 2024.
- 1.3 Subject to consideration of the views of Cabinet, Council is asked: -
- 1.3.1 To approve the revenue budget proposals for 2024/25 of £449.190m as detailed throughout the report and summarised in Appendix 1.
  - 1.3.2 To approve the proposed increases in charges for school meals in secondary schools, Meals Direct, and the Hive Restaurant along with the proposed increase in the fee for MOT testing as detailed in paragraph 5.5.5.
  - 1.3.3 To agree that 100% of the net projected underspend on the Council's 2023/24 revenue budget will be transferred into General Fund balances as outlined in paragraph 5.7.3.
  - 1.3.4 To note the movements on the General Fund in Appendix 4 and the projected balance as at 31 March 2024 of £14.126m.
  - 1.3.5 To approve the proposed Capital Programme for the period 2024/25 to 2026/27 as set out in Appendix 5.
  - 1.3.6 To approve the proposal to increase Council Tax by 6.9% for the 2024/25 financial year to ensure that a balanced budget is achieved (Council Tax Band D being set at £1,446.37).
  - 1.3.7 To note the indicative potential savings requirement of £45.213m for the two-year period 2025/26 to 2026/27.

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Appendix Report to Cabinet 27 February 2024.